

BLACKROD PRIMARY SCHOOL

Spring Project Reflections

PSHE: Money matters, earning money and keeping safe

Key Vocabulary

- Income
- Saving
- Expenditure
- Knowledge
- Skills
- Experience
- Responsible

P/RR Understand the terms 'income', 'saving' and 'spending';

P/RR Recognise that there are times we can buy items we want and times when we need to save for items;

P/RR Suggest items and services around the home that need to be paid for (e.g. food, furniture, electricity etc.)

It would take 2 weeks to buy the goldfish equipment.
 It would take 17 weeks to buy the LEGO set.
 It would take 44 weeks to buy the new bicycle.

Have you ever had to save up for something?
 Yes.

What did you save up for?
 A big job.

How long did you save up for?
 I haven't finished saving.

The amount people get paid is due to a range of factors such as experience, training, responsibility etc. For example if you are a zone fighter you need lots of experience so the more there is a good chance you will get paid more.

Can combine their farming jobs and live a good life.
 Yours sincerely,
 Ben E-C.

Tuesday 23rd March

P/RR Recognise that there are times we can buy items we want and times when we need to save for items.

This is the money Harold has in his money box to start with: £20	These are the things Harold must spend his money on: £5 on pens and pencils for school £5 on a present for Kiki's birthday present
This is the money Harold has coming in: £8 for helping with jobs around the house £4 that Derek owes him £5 pocket money per week	These are the things Harold would like to buy as a treat: A poster for his wall £2 A new book by his favourite author £6 A goldfish tank and all fish £45 A LEGO set £75 A new bike £150

Which of the items on the list on Harold's wish list can he afford to buy?
 Which can't he afford to buy?

Income
 £20, £20, £6, £4 and £5 = £55

Spending £10	Income £20 £20 £6 £4 £5 £55	Spending £10
Left £1450		Left £450 ✓

He can afford the fish things. I will take time 6 weeks till he can afford the Lego set. It would take 21 weeks till he can get a new bike. If he bought the poster and book it would take 3 weeks and rest till he can afford the post supplies.

Have you ever had to save up for something?
 Yes by some legs.

What did you save up for?
 A large set

How long did you save up for?
 5 or 10 weeks

Income - The money that a person earns regularly.
 Saving - Some money that you are keeping to spend.

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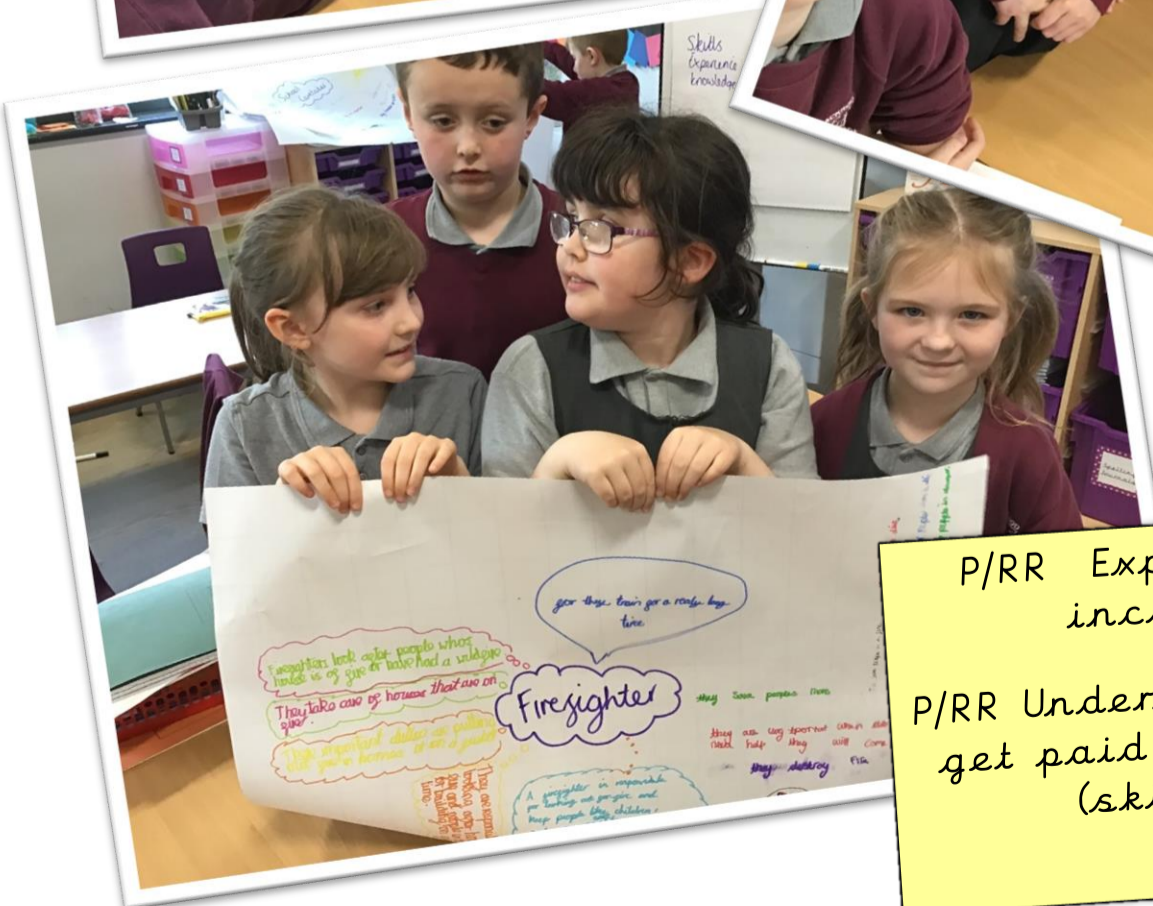


P/S Explain how different people in the school and local community help them stay healthy and safe.

P/S Define what is meant by 'being responsible'.

P/S Describe the various responsibilities of those who help them stay healthy and safe.

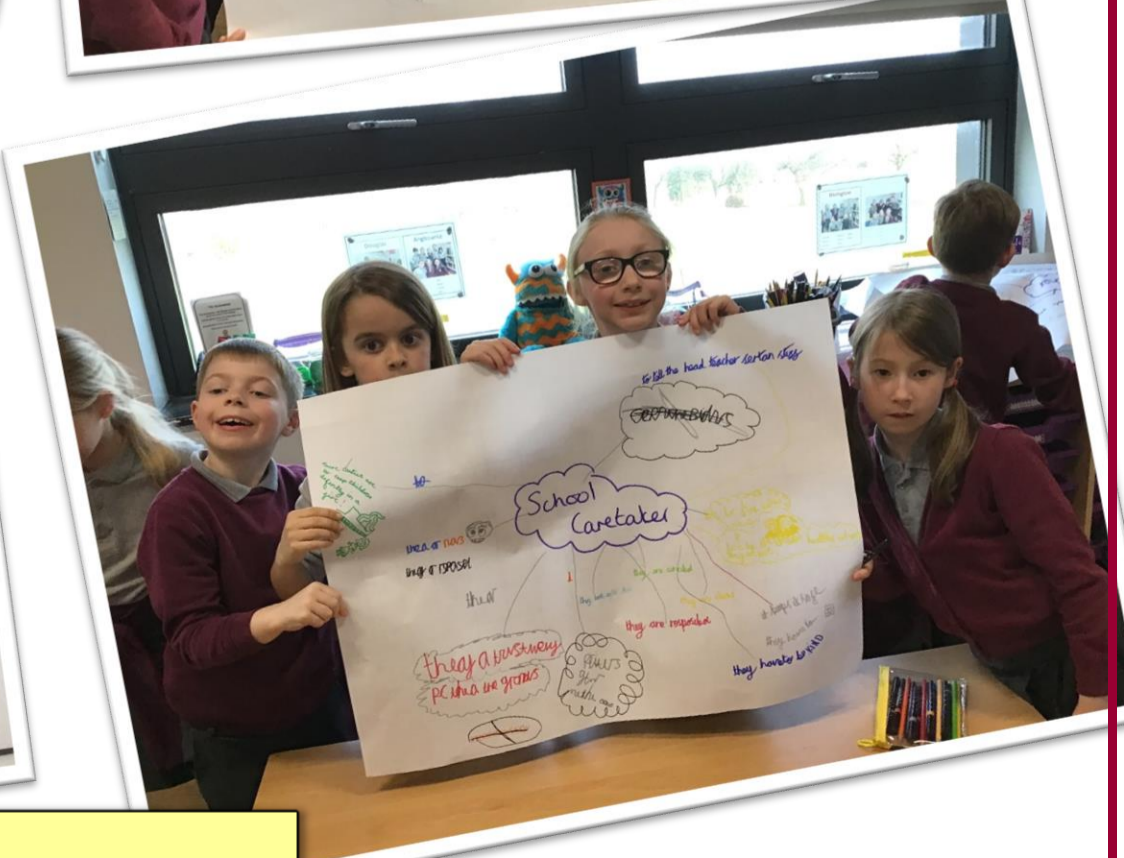
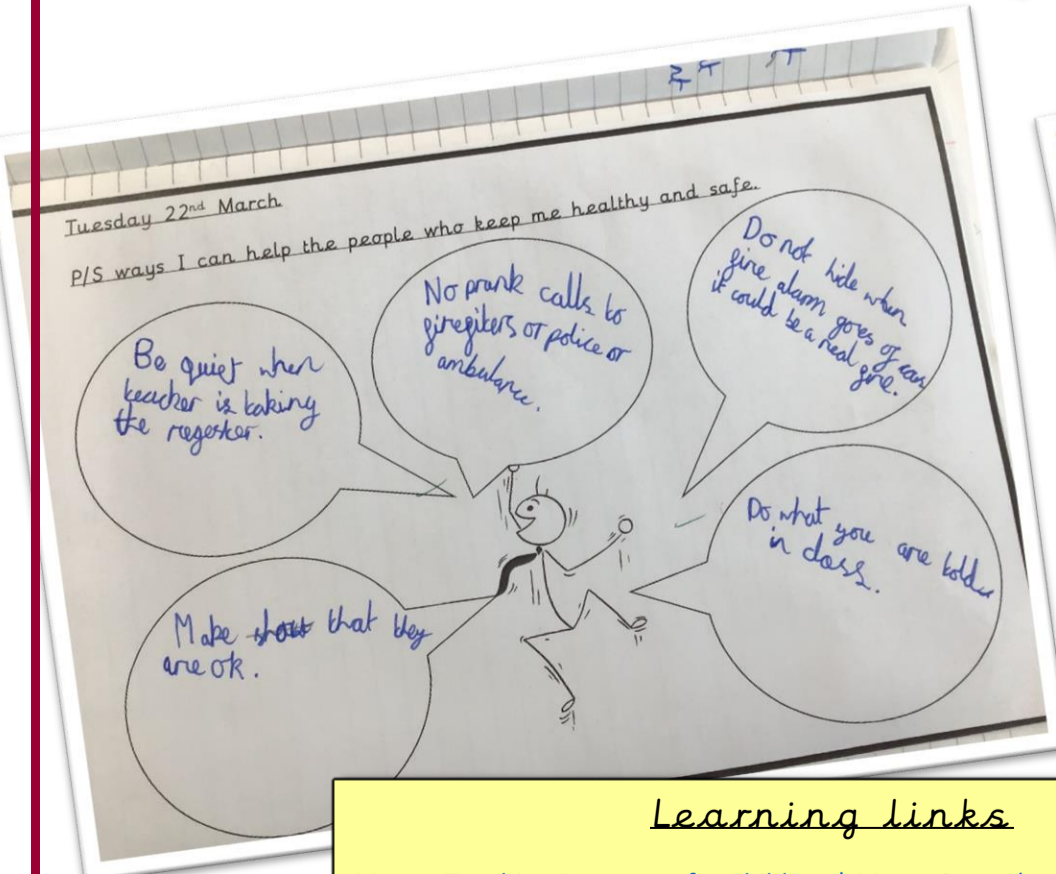
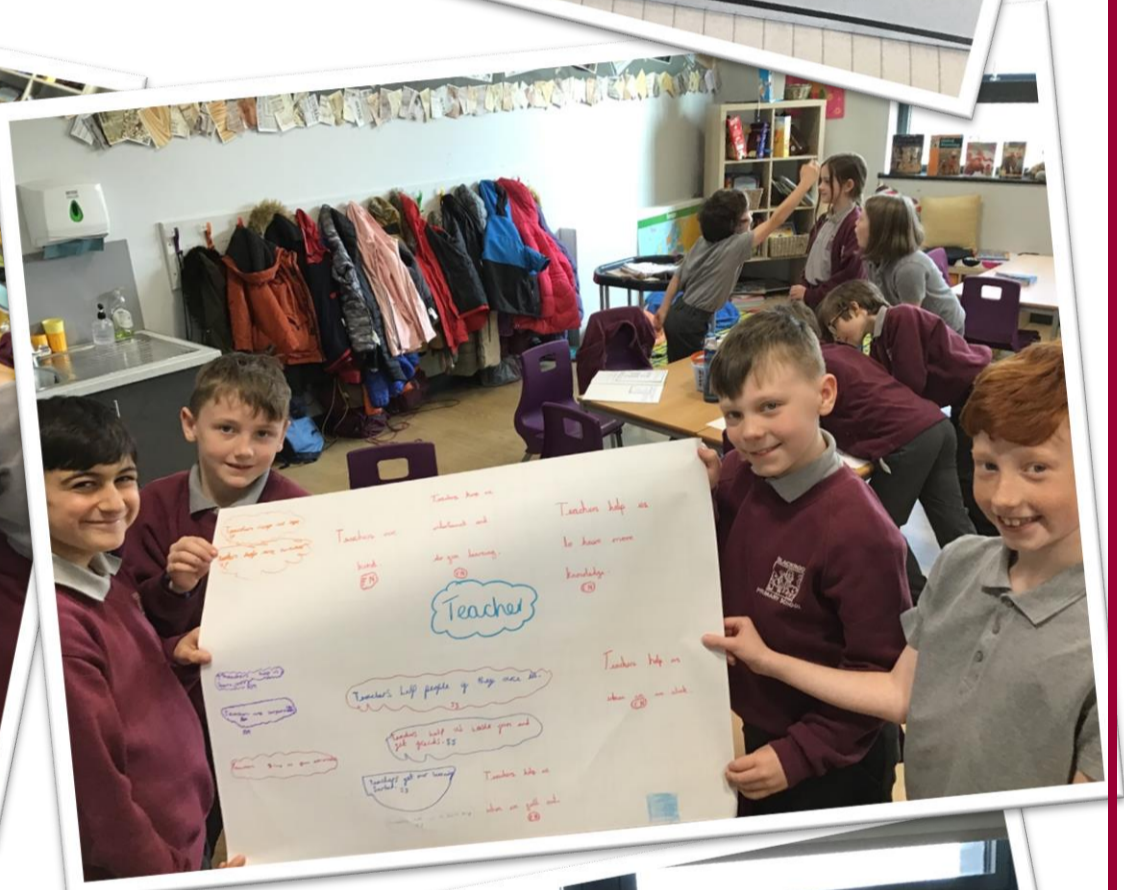
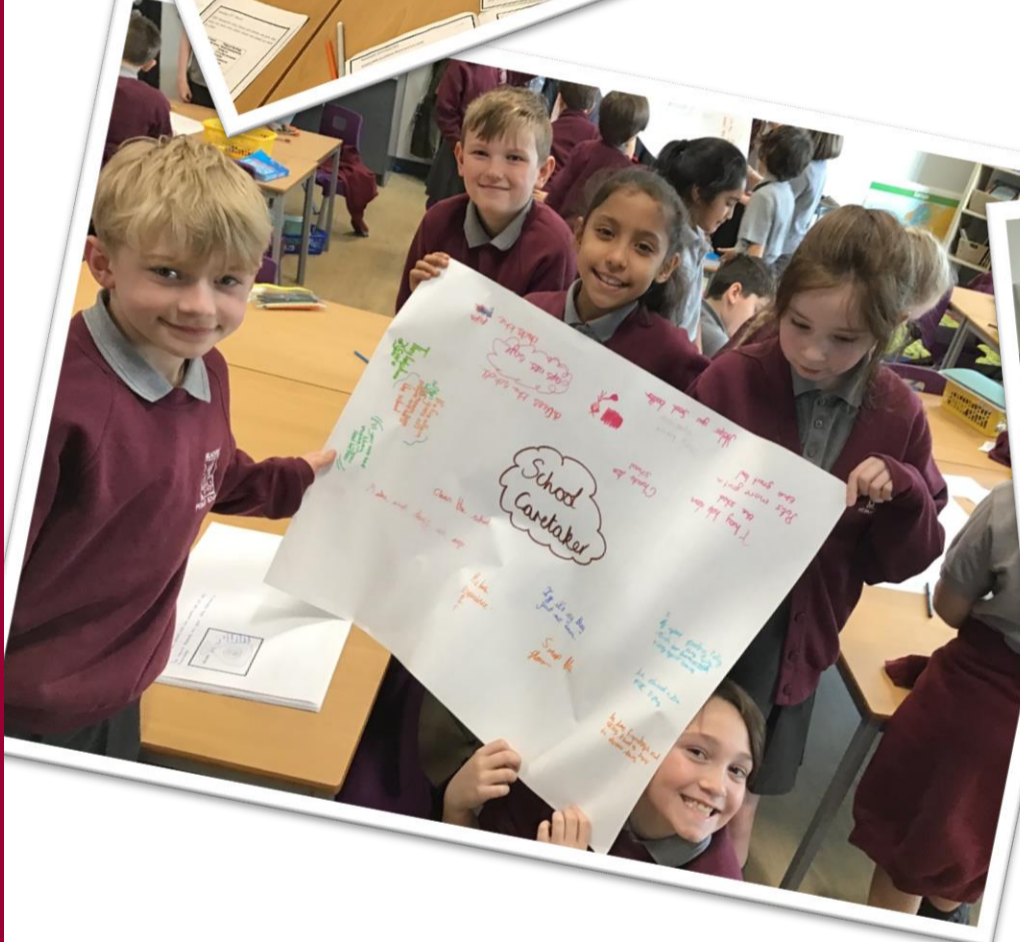
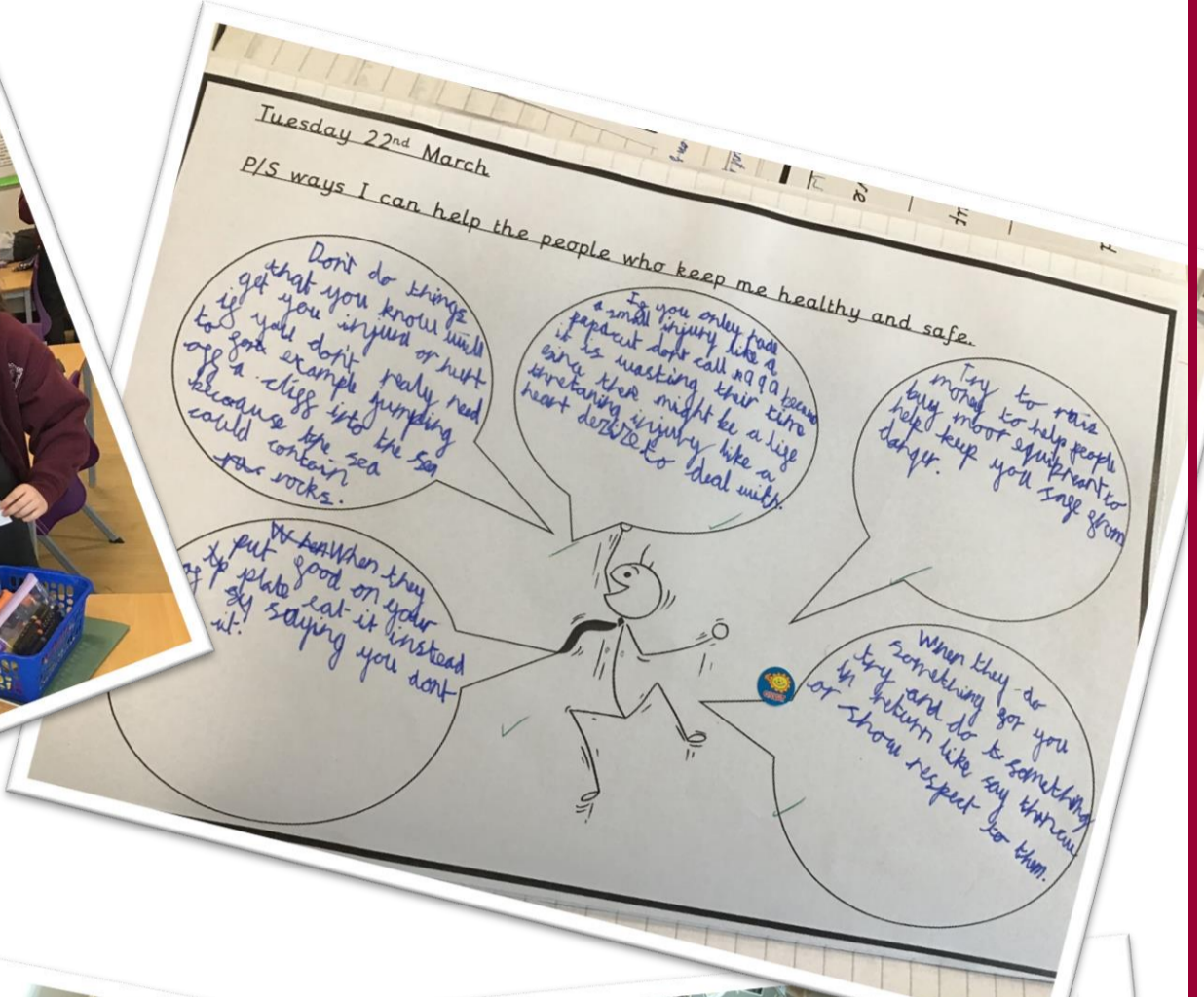
P/S Suggest ways they can help the people who keep them healthy and safe.



P/RR Explain that people earn their income through their jobs;

P/RR Understand that the amount people get paid is due to a range of factors (skill, experience, training, responsibility etc.)

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Learning links
[Money Teaching Resources for Children | MoneySense \(moneysense.com\)](http://www.moneysense.com)

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